

# NEATH PORT TALBOT COUNTY BOROUGH COUNCIL

## CABINET

23<sup>rd</sup> May 2018

### REPORT OF THE DIRECTOR OF FINANCE & CORPORATE SERVICES

#### SECTION A – MATTER FOR DECISION

#### WARDS AFFECTED – ALL

#### REVENUE OUTTURN AND RESERVES POSITION STATEMENT 2017/18

##### 1. Introduction

- 1.1. The purpose of this report is to inform members and seek their approval of the Council's General Fund Revenue Outturn and Reserves position for the 2017/18 financial year.
- 1.2. Members should note that the information set out in this report has been incorporated into the Council's Statement of Accounts for 2017/18 and will be forwarded to the external Auditor for review. It is expected that the Auditor's work will be completed by the end of July 2018. Any changes required that impact on reserves etc. will be reported separately to members in due course.

1.3.

#### EXECUTIVE SUMMARY

The Council's Net Budget for 2017/18 was £274.677m. The Actual Net Expenditure or Outturn position for the Council shows a net underspend of £1.081m transferring to the General Reserve.

The opening balance on the General Reserve was £19.737m and following the net underspend and other reserve movements set out in this report, the closing balance at 31<sup>st</sup> March 2018 will increase by £243k to £19.980m.

The opening balance on Specific Reserves was £30.628m and following the reserve movements set out in this report, the balance at 31<sup>st</sup> March 2018 will increase by £7.950m to £38.578m.

The increase in specific reserves is largely attributable to the creation of two new reserves; namely the Communities Resilience Fund (£2m) and Members Community Fund (£672k) together with an increase in the Insurance Reserve (£1.9m - due to a reduction in the actuarial assessment of risk) and an increase in the Treasury Management Reserve (£2.7m – to facilitate any future City Deal revenue project funding opportunities, once they have been separately approved by Council).

## **2. Service Outturn Position 2017/18**

- 2.1. On the 31<sup>st</sup> January 2017, Council approved the Budget for 2017/18. The Net Budget Requirement was confirmed as £274.677m of which £229.207m was provided for Directorate Managed Services with the remaining £45.47m made available for other budgets including Precepts (the main one being the Fire Authority), Capital Financing, Council Tax Support and a Budget Contingency.
- 2.2. Every quarter Cabinet received a Budget Monitoring Report setting out the latest projected outturn position against the Budget. The most recent report was presented to and approved by Cabinet on 30th January 2018, which showed a projected underspend of £761k.
- 2.3. The initial outturn position incorporating amendments to the budgeted reserve transfers, shows an under spend of £1.571m (as outlined in Appendix 1), and is summarised below.

	<b>Original Budget £'000</b>	<b>Revised Budget £'000</b>	<b>Outturn Position £'000</b>	<b>Variance %</b>
Education, Leisure & Lifelong Learning	103,499	103,522	103,625	0.1%
Social Services Health & Housing	76,444	75,874	75,570	-0.4%
Environment	32,710	33,258	33,881	1.9%
Corporate Services	16,554	16,730	16,507	-1.3%
<b>Net directorate services</b>	<b>229,207</b>	<b>229,384</b>	<b>229,583</b>	<b>0.1%</b>
Other	45,470	45,293	43,523	-3.9%
<b>Net Position</b>	<b>274,677</b>	<b>274,677</b>	<b>273,106</b>	<b>-0.5%</b>

The amendments to the budgeted reserve movements are outlined in Appendix 3.

The final outturn position for Directorate Managed Services (after approving the additional reserve requests) shows excess spend of £669k which is offset by an underspend in other budgets by £1.750m.

Explanations of the main budget variances contributing to this overspend are included in Appendix 2.

### **3. Specific Reserves 2017/18**

3.1. As in previous years the outturn position has been prepared based on a range of contributions to/from reserves which have been made in accordance with the following principles.

- The schedule of interim specific reserve balances projected as at 31<sup>st</sup> March 2018 was agreed by Council on 31<sup>st</sup> January 2018 as part of the 2017/18 Revised Budget deliberations.
- Where Neath Port Talbot is the lead authority for managing Joint Services the appropriate movement in reserves have been actioned as such funds are managed by the wider partnership.
- The final reserve balances will be further reviewed following audit and as part of the annual budget process during 2018/19.

- 3.2. Outlined below is a summary of the additional amounts transferred to/from (-) reserves to meet identified future cost pressures. Full details of these reserve movements are included at Appendix 4.

<b>Directorate</b>	<b>£'000</b>
Education, Leisure and Lifelong Learning	91
Social Services Health and Housing	100
Environment	166
Corporate Services	113
Other	20
New reserves created	2,672
<b>Total</b>	<b>3,162</b>

- 3.3. The Total Specific Reserves position is summarised as follows:

	<b>£'000</b>
Opening Balance 1 <sup>st</sup> April 2017	Cr 30,628
Net reserve movements (Appendix 3)	Cr 4,788
	<u>Cr 35,416</u>
Additional Reserve Transfers (Appendix 4)	Cr 3,162
<b>Closing Balance as at 31<sup>st</sup> March 2018</b>	<b><u>Cr 38,578</u></b>

Full details of Specific Reserve balances are given in Appendix 5.

- 3.4. The following provides an explanation as to some of the specific Reserves:

- School Reserves (£3.048m) – Delegated School Budget Reserves must be carried forward in accordance with current legislative requirements. Reserve balances have increased by £85k during the year and a small number of Schools are in a deficit position. The Authority will not allow a school to set a deficit budget without a fully costed recovery plan in place. The recovery plans are signed off by the Director of Education and Lifelong Learning, the Head Teacher and Chair of Governors and reviewed on an annual basis. Schools are required to provide the Authority with details on how they intend to utilise their reserves.
- ER/VR Reserve – The costs of staff leaving during 2017/18 has been largely met from the management of change provision included in the budget, with a balance of £169k being

funded from the ERVR Reserve. The closing balance on the ERVR reserve is £6.074m.

- Treasury Management Reserve – This reserve has increased by £2.7m to £5.7m. This is partly due to in-year savings of some £600k, the transfer of £500k from the Accommodation Reserve to fund Neath Town Redevelopment together with a further £1.6m to accommodate recent Welsh Government announcements that enable reserves, some capital receipts and contributions to be utilised to fund City Deal Revenue Project costs.
- Communities Resilience Fund – this is a new reserve of £2m established to fund work with and by a community group to deliver local services that support the Council’s priorities and objectives.
- Members Community Fund – this is a new reserve of £672k established to enable members to invest in activities and projects that improve outcomes within their local wards during 2018/19 and 2019/20.

#### 4. General Reserve 2017/18

4.1. The General Reserve position is as follows:-

	<b>£'000</b>
Opening Balance 1 <sup>st</sup> April 2017	Cr 19,737
Budgeted Movements	Cr 115
2017/18 Net underspend	Cr 1,081
Net Additional transfers	953
<b>Closing Balance 31st March 2018</b>	<b>Cr 19,980</b>

Full details of the movement in the General Reserve are shown in Appendix 6.

The above-mentioned General Reserve and Specific Reserves balances are provisional as they are subject to confirmation following external audit of the Statement of Accounts due to be finalised at the end of July 2018.

#### 5. List of Background Papers

Outturn Working Papers 2017/18

## **6. Appendices**

Appendix 1 – Revenue Outturn Summary 2017/18

Appendix 2 – Variances

Appendix 3 – Adjustment to budgeted reserves

Appendix 4 - Additional Reserve Movements

Appendix 5 – Specific Reserves Schedule

Appendix 6 – General Reserve Statement

## **7. Officer Contact**

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## REVENUE OUTTURN SUMMARY 2017/18

	Original Budget	Revised Budget	Adj Actual Expend	Variance	Reserve Requests	Final Actual Expend	Final Variance
	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18	2017/18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
ELLL - Schools	79,952	79,952	79,952	0	0	79,952	0
ELLL - Other	23,547	23,570	23,673	103	91	23,763	193
Social Services	76,444	75,874	75,570	-304	100	75,670	-204
Health & Housing							
Environment	32,710	33,258	33,881	623	166	34,047	789
Corporate Services	16,554	16,730	16,507	-223	113	16,620	-110
<b>Directly Controlled Expenditure</b>	<b>229,207</b>	<b>229,384</b>	<b>229,583</b>	<b>199</b>	<b>470</b>	<b>230,052</b>	<b>669</b>
Swansea Bay Port	53	53	45	-8	0	45	-8
Fire Authority	7,104	7,104	7,099	-5	0	7,099	-5
Margam Crematorium	1	1	1	0	0	1	0
Archives	92	92	88	-4	0	88	-4
Magistrates Court	14	14	14	0	0	14	0
Capital Financing	17,830	18,270	18,270	0	0	18,270	0
Housing Benefits	0	0	-142	-142	0	-142	-142
Council Tax Support	17,397	17,397	16,968	-429	0	16,968	-429
Management of change	800	950	950	0	0	950	0
Contingency	1,550	993	251	-742	20	271	-722
Pay & Pensions Provision	650	440	0	-440	0	0	-440
Cont from Fire Authority Reserve	-21	-21	-21	0	0	-21	0
Cont to General Reserve	0	0	0	0	1,081	1,081	1,081
<b>Net Budget Requirement</b>	<b>274,677</b>	<b>274,677</b>	<b>273,106</b>	<b>-1,571</b>	<b>1,571</b>	<b>274,677</b>	<b>0</b>
RSG	-161,547	-161,547	-161,547	0	0	-161,547	0
NNDR	-46,024	-46,024	-46,024	0	0	-46,024	0
Discretionary Rate Relief	212	212	212	0	0	212	0
Council Tax	-67,318	-67,318	-67,318	0	0	-67,318	0
<b>Total Funding</b>	<b>-274,677</b>	<b>-274,677</b>	<b>-274,677</b>	<b>0</b>	<b>0</b>	<b>-274,677</b>	<b>0</b>

## Variances

<b>Service Area</b>	<b>Value</b>	<b>Reason/Action</b>
School Early Retirement Costs	Un 125,291	Actual Pension costs were less than the provision included in the budget
Post 16 Transport	Un 76,455	The underspend has arisen as some high cost special education needs routes ceased during 2017/18
Behaviour support strategy	Ov 71,768	Additional support and training costs for school based staff have led to an overspend in this service which was offset by savings elsewhere in the Inclusion service
Skills and Training unit	Ov 221,345	Changes in year to the work based learning contract such as age restrictions on care learners, change in learner hours and eligibility for apprentice recruitment has resulted in an in year overspend. WG have removed restrictions which should improve the position in 18/19.
Children and young person's partnership	Un 92,781	The underspend is due to the late receipt of Community First monies and vacant posts within the Team Around the Family service
NPT Works Programme	Ov 75,726	The overspend has arisen because the income targets included in the budget have not been achieved. Contract ends March 2019 and additional £135k from reserves has been allocated to fund the service in 2018/19.
Children & family services - Social Work	Un 384,487	The underspend is due to vacant hours and short term vacancies, reduced spend on agency cover, and by maximising usage of grant funding (Edge of Care grant £245k)
Residential Care - External Provision	Un 53,489	The underspend is because of a reduction in the number of children in a residential placement
Internal Fostering Service	Ov 144,004	The overspend is in respect of discretionary payment (£395k) for 2 Looked after Children in a high cost supported living placement; an increase in special guardianship orders (£132k) 141 compared with 113 budgeted, which is partly offset by savings on the staff budget, and on Route 16 discretionary payments



## Variances

Service Area	Value	Reason/Action
Adoption Service	Un 112,507	The Western Bay Regional adoption service underspent by £498k and based on the share of placements made, NPT received a refund of £250k. Of this £150k has already been budgeted to transfer to reserve and a further request to transfer £100k into reserve
Youth Offending Team	Un 51,933	The underspend is due to savings on staff costs.
Community Care Management	Ov 66,883	The overspend is due to an increase in the number of DOLS assessments (£10k), 612 assessments carried out in 2017/18 and cost of advocacy services (£39k)
Business Support Services	Un 95,184	The underspend is due to savings on staff costs.
Elderly Services - Residential Care - External Provision	Ov 352,500	An overspend has occurred because of an increase in the number of elderly people being placed in residential care outside of the Pobl contract, from 439 in April 17 to 476 in March 18.
Home Care Service - internal	Un 61,398	The underspend is due to savings on staff costs.
Other Community Care - Direct Payments, Third Sector	Ov 133,376	The overspend is due to an increase in the number of service users receiving direct payments, from 85 in April 17 to 100 in March 18.
Physical & Sensory Disabilities - Residential Care - External Provision	Ov 55,083	The overspend is due to an increase in the number of service users receiving external packages of care, from 124 in April 17 to 148 in March 18.
Other Community Care - Third sector / WILG	Un 65,795	The underspend is due to a small number of Welsh Independent Living Grant (WILG) service users being assessed, in the process their WILG payments have stopped and are receiving a package of care which is funded by the main placement budgets
Aids & Equipment	Ov 61,023	The overspend is due to the increased cost of the joint equipment store, partly because of an increase in activity but also because the service had to replace a large volume of obsolete stock

## Variances

<b>Service Area</b>	<b>Value</b>	<b>Reason/Action</b>
External Placements LD	Un 162,410	The underspend is due to a further 12 packages of care becoming eligible for health funding, and packages of care commencing later than anticipated.
Mental Health - External Provision	Ov 76,628	The overspend is due to an increase in the number of service users receiving external packages of care, from 65 in April 17 to 72 in March 18.
Housing Advice/Options	Un 74,646	The underspend is due to savings on staff costs, and by maximising usage of grant funding
Renovation Grants/Renewal Area	Ov 102,802	The overspend is due to unachieved income targets, the housing team's bids for capital regeneration grants were unsuccessful. The grants would have generated revenue income in the form of fees. Capital grants will be available in 2018/19 but there is a risk that bids could be rejected, this will be monitored as part of the budget monitoring process.
Public Lighting and Signal Control	Ov 69,644	The overspend has been reported in year and is due to the actual inflationary increase for electricity exceeding the provision included in the budget, but which is partly offset by savings elsewhere in the service.
Waste Disposal and Recycling	Ov 190,721	As previously reported, this overspend has arisen due to additional survey costs for recycling awareness and increased tonnage disposed at Pwllfawatkin.
Household Waste Recycling Centres	Ov 75,589	As previously reported, this overspend has occurred due to increased tonnage taken to the Household Waste Recycling Centres during 2017/18.
Building Maintenance	Ov 83,769	As reported this overspend has occurred due to the volume of jobs, including emergency repairs over the winter months.
Management Support	Ov 118,073	This overspend has arisen because the Directorate vacancy factor included in the budget has not been achieved in full.
Planning Development Control	Ov 249,237	As previously reported, this overspend is due to the income generated from planning fees being below the budget.

## Variances

Service Area	Value	Reason/Action
Workways	Un 69,087	The budget for the service assumed that the costs of the scheme, which are required for match funding under the terms of the grant, would be split equally over the 3 year project. However delays in the start-up have resulted in an underspend in the first year. It is therefore proposed that the underspend is transferred to a reserve to fund any shortfall in match funding arising at the end of the scheme.
Legal Services	Un 94,200	This was due to salary underspends and increased income from fees & charges
Democratic Services	Ov 82,423	Due to increased subscription costs and an increase in the cost of Members' remuneration following the Local Elections of May 2017.

## Adjustment to Budgeted Reserves Movements

<b>Service Area</b>	<b>Reserve Movement</b>	<b>Reason</b>
Primary Schools Mutual Funds-LLAN	Out 29,036	Transfer from the Primary Sector (LLAN) ER Scheme reserve to fund the cost of 2017/18 leavers and ongoing annual costs
Hillside - Secure Accommodation	In 36,645	Reduction in the planned contribution from reserve as the actual building maintenance expenditure was less than budgeted.
Child & Family Management	Out 1,421	A transfer from the WB Safeguarding Board Reserve is required to fund the overspend on Western Bay Safeguarding budget
Community Resource Team	In 13,933	Transfer the underspend on the intermediate care S33 Joint Pooled Account to the ICF Pooled Fund Reserve - to fund future costs.
ICT	In 170,000	Reduction in planned reserve contribution from ICT Renewals reserve due to slippage in renewing the telephone system and other projects
Digital Champions	Out 5,015	Additional contribution from the Digital Modernisation reserve to fully fund the Digital Champions team.
Elections	In 5,000	Additional contribution to the Elections Equalisation Reserve in preparation for the next Local Government Elections due in 2022
Corporate Training	In 7,340	Transfer to the Corporate Equalisation Reserve due to lower expenditure than expected on e-learning
Third Sector Grants	Out 8,960	To carry forward the balance on this budget to the Voluntary Organisations Reserve to be utilised in future years
Passenger Transport	In 15,000	Planned contribution from the Vehicle Tracking Reserve is not required in full
Operating Account Equalisation Reserve	In 16,000	Planned contribution from the Operating Account Equalisation Reserve is not required
Vehicle Renewal Reserve	In 257,641	Transfer surplus to reserve to fund future vehicle purchases
ERVR Reserve	Out 24,204	Net Transfer from ERVR reserve to fund cost of staff leaving
Environment Equalisation Reserve	In 46,014	Balance sheet transfer re headstone survey work to reserve, and alley gates

## Adjustment to Budgeted Reserves Movements

<b>Service Area</b>	<b>Reserve Movement</b>	<b>Reason</b>
Asset Recovery Incentive Scheme	In 39,994	Reclassification of balance sheet item re proceeds of crime income to reserve
Accommodation Strategy Reserve	In 223,430	Reclassification of balance sheet creditor re civic accommodation
Primary Schools Reserves	In 374,029	Transfer balances re primary schools to reserve
Secondary Schools Reserves	Out 294,506	Transfer balances re secondary schools to reserve
Special Schools Reserves	In 34,208	Transfer balances re special schools to reserve
Insurance Reserve	In 1,894,588	Transfer surplus to reserve
Treasury Management Equalisation Reserve	In 2,680,800	Transfer surplus to reserve
Accommodation Strategy Reserve	Out 500,000	Transfer to Treasury Management Reserve re capital financing for redevelopment of Neath Town Centre
General Reserve	In 25,000	Transfer from general reserve not required as no expenditure incurred re Community Council Grants during 2017/18
Economic Development	In 2,767	Reduction in planned contribution from the General Reserve as actual expenditure was less than budget
Social Work / Social Services Equalisation Reserve	In 350,000	Transfer underspend to SSHH Equalisation Reserve to fund additional social work capacity and Bspoked equipment renewal in 2018/19.
Adoption service	In 150,000	Transfer underspend to SSHH Equalisation Reserve to fund projected increased cost of adoption placements in 2018/19
Community Services Transport Unit	In 50,000	Transfer 2017/18 saving to Environment Equalisation Reserve to fund purchase of vehicles in 2018/19
Non-Operational Land	In 100,000	Transfer 2017/18 savings to the Environment Equalisation Reserve to fund start-up costs, following the purchase of the Crown building
Pantteg Reserve	In 500,000	Transfer to fund ongoing costs re Pantteg

## Additional Reserve Movement Requests

Service Area	Reserve Movement	Reason
Children & Young Persons Partnership	In 22,000	Transfer to ELLL equalisation reserve to fund the cost of transition between contracts within the Think Families First commissioning arrangements, and to ensure continuity of service children with disabilities funded by the Think Families First programme.
Margam Park	In 20,000	Transfer to ELLL equalisation reserve to fund the purchase of a generator, originally planned for 2017/18.
Management and Admin	In 10,000	Transfer to ELLL equalisation reserve to fund continuation of additional HR capacity to manage sickness absence in schools during 2018/19. The results show that this post has led to a significant reduction in school sickness levels. Schools are part funding £30k
Management and Admin	In 38,500	Transfer to the ELLL equalisation reserve to fund GDPR officer to support schools during 2018/19
Adoption Service	In 100,000	Transfer funds to the Adoption Service Reserve to fund anticipated costs in 2018/19. NPT's contribution to the regional adoption service is based on the number of adoption placements made in the year. It is anticipated that NPT will have the greatest share of placements in 18/19 requiring an additional contribution.
Community Transport Infrastructure	In 128,439	The council received additional Transport grant late in the financial year which has not been fully spent in 2017/18. The balance is transferred to a specific reserve, in accordance with the terms of the grant to fund expenditure in 2018/19
Non Operational Land	In 32,000	Transfer underspend to the Environment Equalisation reserve to fund future pressures
Non Operational Land	In 3,645	During 2017/18 the Council received this amount of feeding tariff income for new solar panel schemes. It is proposed that this money is put into a new reserve to use to fund similar spend to save schemes.
Local Development Plan	In 16,000	Transfer underspend to the Local Development Plan Reserve to fund future costs
Environmental Health Management & Support	In 17,000	Transfer to reserve to finance the purchase of environmental monitoring equipment in 2018/19 which will be used to monitor the former landfill site at Giants Grave and which will generate income from the tenant.

## Additional Reserve Movement Requests

Service Area	Reserve Movement	Reason
Workways	In 69,087	Due to the timing of expenditure incurred Workways has not needed to draw down all of the match funding allocation in 2017/18. This will be required in future years so needs to be set aside into a reserve for this purpose
Housing Benefits	In 30,000	Transfer the underspend on this budget to the Corporate Equalisation Reserve to fund pressures in future years
Legal Services	In 50,000	Transfer to the Corporate Equalisation Reserve to fund the cost of a replacement franker machine £20k and to fund staffing pressures in 2018/19
Civic & Ceremonial	In 5,000	Transfer to the Corporate Equalisation Reserve to fund additional costs in 2018/19
Corporate Strategy	In 8,000	Transfer to the Building Capacity & Capability Reserve to assist with pressures in 2018/19 related to Welsh Language Standards
Occupational Health	In 20,000	Transfer the underspend to the Occupation Health & Safety Reserve to assist with staffing pressures in 2018/19
Digital Modernisation Reserve	Out 113,285	Transfer the remaining balance on this reserve to the ICT Renewals Reserve
ICT Renewals Reserve	In 113,285	Transfer the remaining balance on the Digital Modernisation Reserve to the ICT Renewals Reserve
Member Community Fund	In 672,000	Transfer from General Reserve
Communities Resilience Reserve	In 2,000,000	Transfer from General Reserve
Environmental Health Housing Equalisation	In 20,000	Creation of new reserve to assist with enforcing improvement to derelict buildings

## Specific Reserves

Description	Reserve at 1st April 2017  £000	Updated Budgeted movements  £000	Interim Balance at 31st March 2018  £000	Additional Requests  £000	Final Balance at 31st March 2018  £000
<b>EDUCATION, LEISURE &amp; LIFELONG LEARNING</b>					
<b><i>Delegated Schools Cash Reserves</i></b>					
LLAN ER Scheme Primary	Cr48	29	Cr19	0	Cr19
Primary Schools Reserve A/C	Cr2,059	Cr374	Cr2,433	0	Cr2,433
Secondary Schools Reserve A/C	Cr569	295	Cr274	0	Cr274
Special Schools Reserve A/c	Cr127	Cr34	Cr161	0	Cr161
Repair & Maintenance Reserve	Cr161	0	Cr161	0	Cr161
	Cr2,963	Cr85	Cr3,048	0	Cr3,048
<b><i>Education, Leisure and Lifelong Learning</i></b>					
Education Equalisation Reserve	Cr55	50	Cr5	Cr91	Cr96
Home to School Transport Equalisation	0	Cr60	Cr60	0	Cr60
	Cr55	Cr10	Cr65	Cr91	Cr156
<b>Total Education Leisure &amp; Lifelong Learning</b>	<b>Cr3,018</b>	<b>Cr95</b>	<b>Cr3,113</b>	<b>Cr91</b>	<b>Cr3,204</b>



<b>Specific Reserves</b>					
<b>Description</b>	<b>Reserve at 1st April 2017</b>	<b>Updated Budgeted movements</b>	<b>Interim Balance at 31st March 2018</b>	<b>Additional Requests</b>	<b>Final Balance at 31st March 2018</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>SOCIAL SERVICES, HEALTH &amp; HOUSING</b>					
Homecare ECM Equipment Reserve	Cr43	Cr10	Cr53	0	Cr53
Community Care Transformation Reserve	Cr108	0	Cr108	0	Cr108
Social Services Equalisation	Cr40	Cr500	Cr540	0	Cr540
ICF Pooled Fund Reserve	0	Cr14	Cr14	0	Cr14
Hillside General Reserve	Cr1,713	26	Cr1,687	0	Cr1,687
Youth Offending Team Reserve	Cr153	0	Cr153	0	Cr153
Adoption Service Reserve	0	0	0	Cr100	Cr100
<b>Total Social Services, Health and Housing</b>	<b>Cr2,057</b>	<b>Cr498</b>	<b>Cr2,554</b>	<b>Cr100</b>	<b>Cr2,654</b>

## Specific Reserves

Description	Reserve at 1st April 2017	Updated Budgeted movements	Interim Balance at 31st March 2018	Additional Requests	Final Balance at 31st March 2018
	£000	£000	£000	£000	£000
<b>ENVIRONMENT</b>					
Concessionary Fare - Bus Pass Replacement Reserve	Cr152	0	Cr152	0	Cr152
Asset Recovery Incentive Scheme	Cr86	Cr40	Cr126	0	Cr126
Local Development Plan	Cr126	0	Cr126	Cr16	Cr142
Economic Development	Cr40	0	Cr40	0	Cr40
Winter Maintenance Reserve	Cr764	Cr100	Cr864	100	Cr764
Baglan Bay Innovation Centre - Dilapidation Reserve	0	Cr78	Cr78	0	Cr78
Building Maintenance Reserve	Cr100	100	0	0	0
Environment Equalisation Reserve	Cr184	Cr51	Cr235	Cr118	Cr353
BSSG Grant Reserve	0	0	0	Cr128	Cr128
Renewable Energy Reserve	0	0	0	Cr4	Cr4
Environmental Health Housing Equalisation	0	0	0	Cr20	Cr20
	Cr1,452	Cr168	Cr1,620	Cr186	Cr1,806
<b>Operating Accounts</b>					
Operating Account -Equalisation	Cr36	0	Cr36	0	Cr36
Fleet Sentinel Maintenance Reserve	Cr100	8	Cr92	0	Cr92
Vehicle Tracking	Cr12	12	0	0	0
Operating Accounts -Vehicle Renewals	Cr1,705	240	Cr1,465	0	Cr1,465
	Cr1,853	260	Cr1,593	0	Cr1,593
<b>Total Environment</b>	<b>Cr3,305</b>	<b>92</b>	<b>Cr3,213</b>	<b>Cr186</b>	<b>Cr3,399</b>

<b>Specific Reserves</b>					
<b>Description</b>	<b>Reserve at 1st April 2017</b>	<b>Updated Budgeted movements</b>	<b>Interim Balance at 31st March 2018</b>	<b>Additional Requests</b>	<b>Final Balance at 31st March 2018</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>CORPORATE SERVICES</b>					
Elections Equalisation Fund	Cr367	165	Cr202	0	Cr202
Health & Safety/Occupational Health	Cr104	30	Cr74	Cr20	Cr94
Development Fund for Modernisation	Cr145	35	Cr110	0	Cr110
IT Renewals Fund	Cr1,512	130	Cr1,382	Cr113	Cr1,495
Corporate Equalisation Reserve	Cr805	229	Cr577	Cr85	Cr662
Building Capacity & Capability	Cr72	0	Cr72	Cr8	Cr80
Digital Modernisation	Cr270	157	Cr113	113	0
Voluntary Organisation Reserve	Cr51	28	Cr23	0	Cr23
<b>Total Finance and Corporate Services</b>	<b>Cr3,327</b>	<b>773</b>	<b>Cr2,553</b>	<b>Cr113</b>	<b>Cr2,666</b>

<b>Specific Reserves</b>					
<b>Description</b>	<b>Reserve at 1st April 2017</b>	<b>Updated Budgeted movements</b>	<b>Interim Balance at 31st March 2018</b>	<b>Additional Requests</b>	<b>Final Balance at 31st March 2018</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>CORPORATE</b>					
Insurance-Claims Reserve	Cr4,724	Cr1,895	Cr6,618	0	Cr6,618
Swansea Bay City Deal	Cr50	50	0	0	0
Income Generation Reserve	Cr200	Cr550	Cr750	0	Cr750
Members Community Fund Reserve	0	0	0	Cr672	Cr672
Communities Resilience Reserve	0	0	0	Cr2,000	Cr2,000
Housing Warranties Reserve	Cr220	0	Cr220	0	Cr220
Fire Reserve	Cr52	21	Cr31	0	Cr31
Waste Reserve	Cr423	30	Cr393	0	Cr393
LAWDC Contingency Reserve	Cr988	17	Cr971	0	Cr971
Treasury Management Equalisation Reserve	Cr3,075	Cr2,681	Cr5,755	0	Cr5,755
ERVR Transitional Reserve	Cr6,243	169	Cr6,074	0	Cr6,074
Pantteg Reserve	0	Cr500	Cr500	0	Cr500
Accommodation Strategy	Cr2,760	277	Cr2,484	0	Cr2,484
<b>CORPORATE OTHER</b>	<b>Cr18,735</b>	<b>Cr5,062</b>	<b>Cr23,796</b>	<b>Cr2,672</b>	<b>Cr26,468</b>
<b>JOINT COMMITTEE/ OTHER</b>					
WB Safeguarding Board Reserve	Cr100	1	Cr99	0	Cr99
Substance Misuse Joint Committee	Cr27	0	Cr27	0	Cr27
SWTRA Reserve	Cr60	0	Cr60	0	Cr60
<b>JOINT COMMITTEE/ OTHER</b>	<b>Cr187</b>	<b>1</b>	<b>Cr185</b>	<b>0</b>	<b>Cr185</b>
<b>TOTAL ALL REVENUE RESERVES</b>	<b>Cr30,628</b>	<b>Cr4,788</b>	<b>Cr35,416</b>	<b>Cr3,162</b>	<b>Cr38,578</b>

## General Reserve

	<b>Original Estimate 2017/18</b>	<b>Revised Estimate 2017/18</b>	<b>Actual 2017/18</b>	<b>Difference 2017/18</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Opening balance 1st April</b>	<b>Cr 17,345</b>	<b>Cr 19,737</b>	<b>Cr 19,737</b>	<b>0</b>
Council Tax increased income	Cr 1,400	Cr 1,400	Cr 2,581	<b>Cr 1,181</b>
Capital - Phase II Accommodation financing costs	350	350	0	<b>Cr 350</b>
Doubtful Debt Provision	160	160	0	<b>Cr 160</b>
Contributions to Economic Development	200	200	197	<b>Cr 3</b>
Community Councils Grant Scheme	25	25	0	<b>Cr 25</b>
Transfer to Income Generation Reserve	0	550	550	<b>0</b>
Transfer to Communities Resilience Reserve	0	0	2,000	<b>2,000</b>
Transfer to Members Community Fund Reserve	0	0	672	<b>672</b>
Contribution from revenue	0	0	Cr 1,081	<b>Cr 1,081</b>
<b>Closing balance 31st March</b>	<b>Cr 18,010</b>	<b>Cr 19,852</b>	<b>Cr 19,980</b>	<b>Cr 128</b>